

DOWN PAYMENT ASSISTANCE

Down Payment Assistance or DPA comes in a number of flavors to **First Time Buyers**.

You may qualify as a First Time Buyer if:

- ✓ If you have never owned a home
- ✓ If you have not owned a home in the last 3 years
- ✓ If you have been displaced due to divorce or separation

City of Austin offers both Standard and Shared Equity DPA programs.

http://www.ci.austin.tx.us/ahfc/first_dpa.htm

Travis County DPA program.

http://www.co.travis.tx.us/housing_finance/default.asp

State of Texas *TDHCA DPA program.

<http://www.tdhca.state.tx.us/homeownership/fthb/index.htm>

USDA DPA program

http://www.rurdev.usda.gov/hsf_sfh.html

*TDHCA also offers a Mortgage Credit Certificate (MCC) Tax Credit Program that can be used with the City of Austin DPA pending qualification with both programs.

Note: Time frame to close with most DPA programs is 60-90 days plus and can be used for resale or new home purchases.

Note: A Certificate of Occupancy (CO) may be required for new home purchases prior to application.

Note: First Time Homebuyer Education Course may be required prior to application.